

TO WHOM IT MAY CONCERN

Zurich, 15 January 2015

SBI INTERNATIONAL HOLDINGS AG


I, the undersigned legal advisor of **SBI International Holdings AG** of Bachstrasse 56, CH-8200 Schaffhausen, Switzerland, hereby confirm the following:

SBI International Holdings AG is the owner and the control holder of the following corporations:

- (a) Reynolds SBI Inc., of New York, U.SA
- (b) Reynolds Construction Company (Nigeria) Limited, of Nigeria
- (c) Reynolds Construction Company (Nigeria) Limited, Uganda branch
- (d) Reynolds Construction Company (Nigeria) Limited, Benin branch
- (e) Reynolds Construction Company (Nigeria) Limited, Kenya branch
- (f) Reynolds Construction Company (Nigeria) Limited, Ghana branch
- (g) Solel Boneh Nigeria Limited, of Nigeria
- (h) Solel Boneh International, Guatemala branch
- (i) Solel Boneh Guatemala S.A.
- (j) Solel Boneh FTN S.A.
- (k) Solel Boneh International Romania S.R.L., of Romania
- (l) SBI International Holdings AG, Romania branch
- (m) SONITRA Societe Nationale Ivoirienne de Travaux, of Ivory Coast
- (n) SONITRA Limited, of Accra, Ghana
- (o) SOLROM B.V., of The Netherlands
- (p) SBI International Holdings AG, Uganda branch
- (q) SBI International Holdings AG, El Salvador branch
- (r) SBI International Holdings AG, Honduras branch
- (s) SBI International Holdings AG, Kenya branch
- (t) SBI International Holdings AG, Tanzania branch
- (u) SBI International Holdings AG, Colombia branch
- (v) SBI International Holdings AG, Guatemala branch
- (w) SBI International Holdings AG, Togo branch

The track record, past experience, key personnel and equipment lists of those subsidiaries are owned by SBI International Holdings AG and can be presented as such for qualification purposes, tenders and any other company presentation that may be required.

Yours sincerely,


Andreas Oberle
Attorney-at-Law

